

# Curtis Pond Dam

Information Presentation  
by the Curtis Pond Dam Exploratory Group

May 24, 2021

# Curtis Pond Dam Is a Significant Hazard

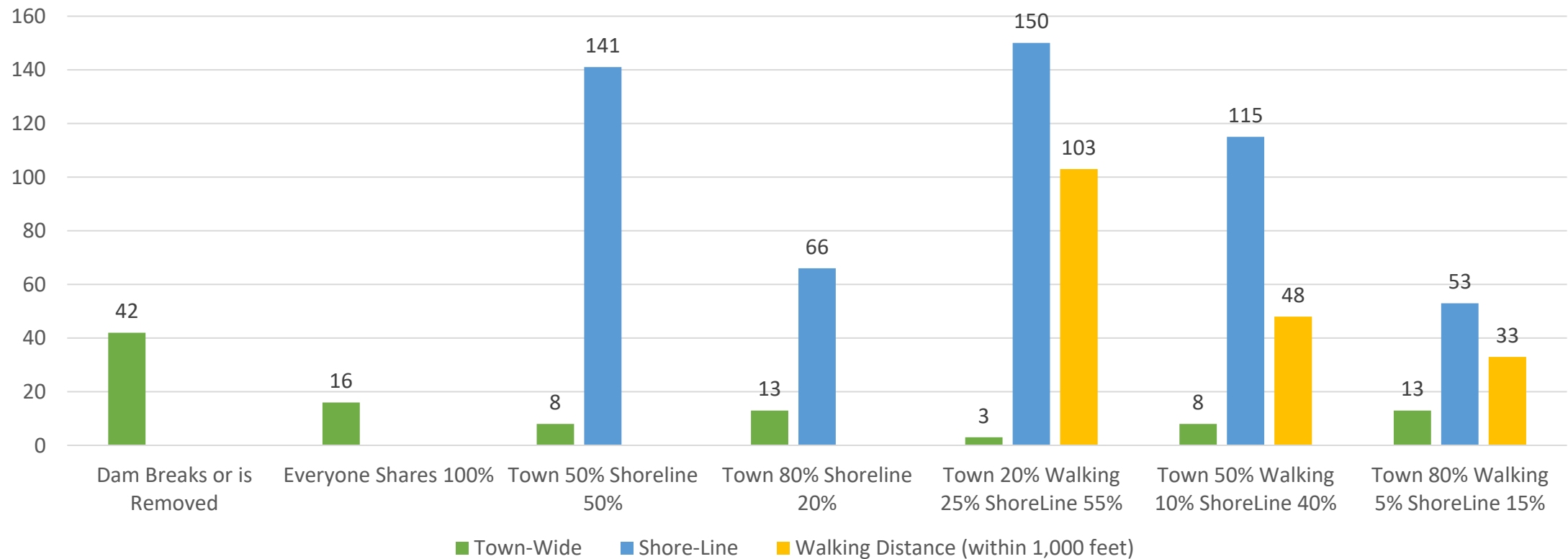
- Rated “POOR” by State in 2019 inspection
- Climate change increases risk
- Additional flooding damage is possible
- State may not allow us to rebuild
- Loss of Town Beach, Island and State Access and potential closing of Maple Corner Community Store if dam fails



Picture Taken on April 30, 2021

# Fixing is Cheaper than Letting it Fail

Property Tax Increase Per Year Per \$100,000 Real Value  
 (If Town Bonds for \$500,000 at 3% annual payment = \$33,300)



If the dam fails, estimated loss of >\$3M from Grand List, \$86,000 per year in tax revenue, and \$2.3 million in tax revenue over the next 20 years

# Now is the Time to Fix the Dam

- Funding is possible with the Federal infrastructure plan
- Interest rates are currently low
- The State is supportive, for now
- The dam could fail anytime in an overtopping weather event
- The State can decide to lower or remove the dam at anytime
- A “do nothing” strategy will cause cultural, economic and fiscal damage to the Town

# We Can't Get it Done as a Private Organization

- We are asking the Select Board to set up a committee to study ownership and funding methods.
  - Affordable liability insurance is available to public entities through PACIF but not to private organizations.
  - The State is more apt to give permits to municipalities.
  - We have spoken to those who have any possible claim to the dam, and they are willing to sign a Quit Claim.
  - We have made contact with financial sources, and they require ownership to be a municipality.
- The Curtis Pond Dam Exploratory Group will help the Select Board wherever we can.
  - Willing to participate on the committee.
  - Willing to do the bulk of the committee work.
  - Willing to participate or lead informational forums in the community.
  - Willing to fundraise a minimum of \$100,000 towards the dam's repair.
- To review our research, see our supporting documents at <https://curtispond.org/exploratory-group/>